

Dear ...,

### **The Police Pension Regulations**

I write further to your recent request for an estimate of your pension entitlement.

As you will be aware, the Police Pension Scheme regulations changed with effect from 01 April 2015.

The benefits you will have accrued in the 1987 Scheme are 'Final Salary' benefits which mean they are based upon your Scheme membership and your Average Pensionable Pay (APP) at leaving.

The benefits you will have accrued in the 2015 Scheme are Career Average Revalued Earnings (CARE) benefits. CARE benefits are calculated each year by taking 1/55.3th of your pensionable earnings in that year and adding it to your Pension Account. The amount of pension in your Pension Account at the end of each year is then adjusted in line with the cost of living + 1.25%.

The attached figures assume you remain in the pension scheme and retire from the Force on ..... A pensionable pay figure of £ 00,000.00 has been used for both the Final Salary and the CARE portions of your benefits.

For ease of illustration, the potential benefits you will have accrued under both sets of Regulations have been combined to provide one estimated set of figures.

At retirement you will have the option to commute part of your annual pension in exchange for a lump sum and the figures provided show the maximum lump sum that could be payable.

Please note, the figures shown are an estimate and confer no statutory right.

I trust that the above information is clear, but should you have any further queries please do not hesitate to contact ..... on the extension shown at the head of this letter.

Yours sincerely

## Police Pension Scheme Regulations Estimate of Potential Pension Benefits

Name:	
Warrant No.	
Date of Birth:	
Date of Retirement:	
Length of Service in 1987 Scheme:	
Length of Service in 2015 Scheme:	
Projected Average Pensionable Pay for Final Pay calculation:	
Projected pensionable pay for CARE calculation:	

<b>Projected Annual Pension</b>	
Projected 1987 Scheme Pension:	£ 00,000.00 p.a.
Projected 2015 Scheme Pension:	£ 00,000.00 p.a.
<b>Total Gross Projected Pension:</b>	<b>£ 00,000.00 p.a.</b>
<b>If Maximum Commutation Lump Sum Required</b>	
Amount to be Commuted:	£ 00,000.00 p.a.
<b>Total Residual Pension:</b>	<b>£ 00,000.00 p.a.</b>
<b>Maximum Lump Sum:</b>	<b>£ 000,000.00</b>